

## Asda & EG merger could make debt unsustainable



GMB, the union for Asda workers, has responded to the merger between the supermarket and petrol station giant EG UK.

Nadine Houghton, GMB National Officer, said:

"GMB believes this merger requires proper scrutiny from the CMA.

"We are concerned rising interest rates will leave the debt of the UK's third largest retailer unsustainable.

"More than 7,000 ASDA colleagues are already facing hire and rehire - this slashing of terms and conditions is just the tip of the iceberg.



"GMB's priority is to protect and improve our members jobs and conditions and we believe this merger makes that harder."

## **Press office**

07958 156846

press.office@gmb.org.uk

## Member requiring help?

Click to contact your local GMB Region info@gmb.org.uk

