

# Water sector's 'payout culture' must end



## People utterly sick of failing water companies stumping up fortunes

GMB, the water union, has criticised the water sectors 'payout' culture after **South East Water, which left thousands of customers without running water this summer, paid out dividends of £2.25 million while overseeing increased losses of £18.1 million.**

**Gary Carter, GMB National Officer, said:**

"People are utterly sick of hearing about failing water companies stumping up fortunes in dividends.



"OFWAT and the Government must put an end to the water sector's out of control payout culture.

"This money needs to be spent investing in infrastructure to reduce sewage spills and clean up the country's rivers, before shareholders get their piece of the pie.

"For too long money has been flowing out and debts have been piling up. It must stop."

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### **Press office**

07958 156846

[press.office@gmb.org.uk](mailto:press.office@gmb.org.uk)

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[info@gmb.org.uk](mailto:info@gmb.org.uk)

