

Thames Water 'sinking in debt'



Gary Carter, GMB National Officer, said:

GMB, the union for water workers, **has responded to Thames Water's half yearly results**, released today [Tuesday]

"Thames Water is sinking in debt and the Government needs to step in.

"Right now the company is being squashed by an ever-increasing debt mountain, on increasingly arduous terms, that make meaningful recovery virtually impossible.

"It's time this disastrous experiment in privatisation was recognised and steps taken to return the company to the public sector.



"Customers and staff deserve so much better than to pay for the total incompetence of management and the regulator."

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