

GMB responds to Thames Water results



GMB Union has responded to [Thames Water's finances showing a loss of £1.65 billion for the year to March](#)

Gary Carter, GMB National Officer, said:

“Thames Water is drowning under a mountain of debt.

“Hiking customer bills has led to a rise in operating profit, money that should go on investment but is being swallowed up by monstrous loans needed to keep the company afloat.



“While Thames lurches from crisis to crisis – the solution is clear; it must be taken back into public ownership, with workers’ terms, conditions and pensions protected.”

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