

# Rising inflation completes Tories triple threat to the economy



**Rising inflation, nearly a million zero hours contracts and an industrial strategy that isn't worth the paper it's printed on**

GMB, Britain's general union, says rising inflation, nearly a million zero hours contracts and a failing industrial strategy complete a Tory triple threat to the economy.

**Today's figures** show in January inflation jumped to 2.7% (from 2.2%) while CPI rose to 1.8% from 1.3%.



**“Rising inflation, zero hours contracts and an industrial strategy that isn’t worth the paper it’s printed on – that’s a Tory triple threat to living standards, job security and job creation in this country.”**

**Tim Roache, GMB General Secretary**

Meanwhile the industrial strategy council **has said today** that most of the Government’s industrial strategy targets have little or no funding attached and ‘as a result, they are very unlikely to be operating at a scale necessary to have a material impact on the economy’.

And just yesterday, **ONS figures** showed the number of zero hours contracts in the UK had reocketed to almost one million.

**Tim Roache, GMB General Secretary, said:**

“Rising inflation, zero hours contracts and an industrial strategy that isn’t worth the paper it’s printed on – that’s a Tory triple threat to living standards, job security and job creation in this country.”

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