

More than 1,000 G4S job losses 'leaves cash industry on knife edge'



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The cash industry is 'on a knife edge' as G4S announces more than 1,000 job cuts.



The company has today announced a restructure putting 1,150 jobs at risk with GMB now in consultation with G4S to try and save as many roles as possible.

GMB Union has warned this is another step towards a cashless society, which will not only cost thousands of jobs, and damage the lives of the elderly and the vulnerable as well as small and medium enterprises.



Roger Jenkins, GMB National Officer, said:

"These cuts are devastating for our members and their families. GMB will fight to the end for every single job.

"They are also another worrying step towards a cashless society – the cash industry really is on a knife edge.

"The collapse of cash industry could have a terrible impact on the elderly and most vulnerable and wreak havoc on small and medium enterprises which rely on cash transactions.

"GMB is calling on the Government to take action to protect the cash industry and all those who will be hit hard if it disappears."

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Member requiring help?

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