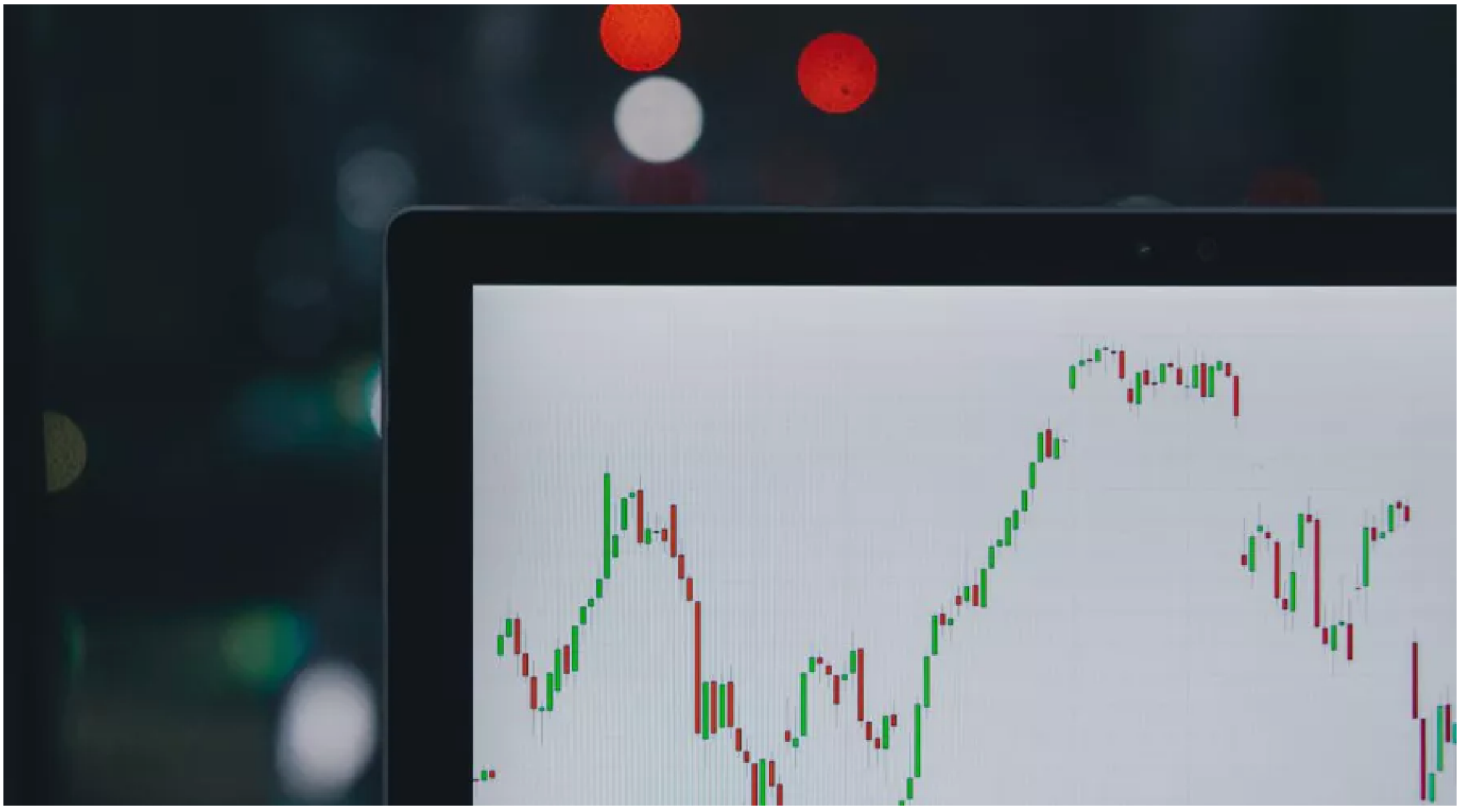
Economy

Rising unemployment highlights perilous UK economy



North West worst hit as recession grows more likely and Tories pour petrol on flames

Rising unemployment shows the perilous state of the UK economy under a Government hellbent on a chaotic Brexit.

Unemployment has increased by 31,000 over the last quarter (April-June 2019).

The biggest increase in regional unemployment took place in the North West where it increased by a whopping 21,000. [1]

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Meanwhile a report from the University of Leuven, Belgium, anticipates 525,000 UK job losses if the UK crashes out of the EU without a deal.

> New European impact assessment has the U.K. losing 140,000 jobs as a result of a 'soft Brexit' with it rising to 525,000 U.K. job losses if we crash out with no deal. Jobs in food and chemicals sectors among the hardest hit. https://t.co/9IgBC0ZSVR h/t @adampayne26
>
> — Neil Foster (@NeilFosterGMB) August 13, 2019

Neil Foster, National Research and Policy Officer for GMB, said:

"The rising unemployment figures add to the perilous state of the UK economy – jobs are being lost, the value of the pound is falling, our economy is contracting and the risk of recession grows every day. More and more people are worried about their livelihoods and their future.

"Rather than provide a convincing plan to avoid disaster, this Tory Government is pouring petrol on the flames with its reckless approach to Brexit.

"The rise in unemployment today would be a drop in the ocean compared to the economic destruction of crashing out of the EU with no deal. Over half a million people in the UK could lose their jobs - but this Prime Minister does not appear to care about anyone else's job other than his own."

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