



**GMB**  
Mary Turner House,  
22 Stephenson Way, Euston  
London, NW1 2HD  
020 7391 6700  
info@gmb.org.uk  
www.gmb.org.uk

Dan Jarvis MBE MP  
Minister of State (Minister for Security)  
Home Office

Date 25.02.26

By email: [PS.DanJarvis@homeoffice.gov.uk](mailto:PS.DanJarvis@homeoffice.gov.uk)

## **RISK TO UK SECURITY – POTENTIAL FAILURE OF CASH DELIVERY MARKET**

Dear Minister,

GMB is writing to bring to your attention a series of emerging risks to UK national security, community cohesion and thousands of UK workers.

The UK's two main Cash-in-Transit delivery companies, G4S Cash and Loomis, are now operating with sustained losses due to their own business practices and the customer behaviour that this invited, with one company advising it may not be able to meet liabilities to its workers in the event of ceasing trading.

This raises serious questions about the resilience of the UK cash system, especially in the likely event of another inevitable electronic payment system outage or even cyberattack.

We know the Government shares some of these concerns as witnessed by present efforts to develop alternative payment systems, however these outages and attacks impact the most vulnerable in our communities who disproportionately experience the 'digital divide'.

This threat is amplified by the UK's present drift away from cash acceptance which is increasingly placing it at odds with policy and legislative initiatives in fellow western and northern Europe countries.

The Companies have both also proposed pay freezes and cost cutting as short-term measures that not only shift responsibility onto thousands of UK workers and their families, but it will fundamentally increase the industry risk profile as organised crime – who are ever present and monitoring UK operations – seek to target workers who are even more vulnerable to pressures arising from increasing cost of living pressures.

GMB has raised our concerns with the Bank of England Governor responsible for cash circulation and

the SIA, specifically around increased industry risk, and are seeking your support for GMB's efforts to ensure a sustainable market operates for the entire UK.

The present situation is not sustainable and we believe that the UK government needs to hold the industry accountable for its actions in bringing to this point, and to ensure that it works with GMB and partners to establish a more sustainable industry that meets the wider UK needs.

I look forward to receiving your reply.

Yours sincerely



Eamon O'Hearn  
**National Officer**