



Rising inflation completes Tories triple threat to the economy

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GMB, Britain's general union, says rising inflation, nearly a million zero hours contracts and a failing industrial strategy complete a Tory triple threat to the economy.

Today's figures show in January inflation jumped to 2.7% (from 2.2%) while CPI rose to 1.8% from 1.3%.

“Rising inflation, zero hours contracts and an industrial strategy that isn't worth the paper it's printed on - that's a Tory triple threat to living standards, job security and job creation in this country.”

Tim Roache, GMB General Secretary

Meanwhile the industrial strategy council has said today that most of the Government's industrial strategy targets have little or no funding attached and 'as a result, they are very unlikely to be operating at a scale necessary to have a material impact on the economy'.

And just yesterday, ONS figures showed the number of zero hours contracts in the UK had reeked to almost one million.

Tim Roache, GMB General Secretary, said:

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