



Government must step in before more energy firms go bust

04 Oct 2021

GMB, the energy union, has called for Government action as more energy firms go under sparking a 'scramble' to buy them up. [1]

Andy Prendergast, GMB National Secretary, said:

“With more and more energy companies going bust, it’s time the Government took the steps necessary to reassure workers and consumers.

“The current system is simply not working, with too many entrants to the markets proving unable to deal with the price shocks of the last month.

“This exacerbates an ongoing problem with significant price fluctuations exposing the lack of gas storage, leaving the UK highly vulnerable.

“Ministers need to get a grip on this before the situation gets out of control.

“We need to look at whether the price cap is fit for purpose and ask what extra steps can be taken to provide certainty to staff and consumers.”