



Energy price cap: Cost of living crisis could become catastrophe

24 May 2022

GMB Union says that if the energy price cap rises to £2,800 as predicted today [24 May 2022] it will turn a cost of living crisis into a catastrophe.

Ofgem chief executive Jonathan Brearley has told MPs the regulator is expecting an energy price cap in October “in the region of £2,800”.

Gary Smith, GMB General Secretary, said:

“If Jonathan Brearley is right, this whopping increase in the energy price cap will turn a cost of living crisis into a catastrophe for low paid workers.

“Millions of carers, school staff, NHS employees, retail workers, and more will be plunged into fuel poverty.

“Meanwhile the Chancellor and Prime Minister do nothing – hamstrung by their own squabbles.

“At exactly the time we need firm leadership and action, this administration is asleep at the wheel.”